

EQUITY PORTFOLIOS	Investor A	Investor B	Investor C	Institutional
BlackRock All-Cap Global Resources Portfolio	BACAX	BACBX	BACCX	BACIX
BlackRock Aurora Portfolio	SSRAX	SSRPX	SSRDY	SSRCX
BlackRock Asset Allocation Portfolio	PCBAX	CBIBX	BRBCX	PBAIX
BlackRock Balanced Capital Fund	MDCPX	MBCPX	MCCPX	MACPX
BlackRock Basic Value Fund	MDBAX	MBBAX	MCBAX	MABAX
BlackRock Developing Capital Markets Fund	MDDCX	MBDCX	MCDCX	MADCX
BlackRock Equity Dividend Fund	MDDVX	MBDVX	MCDVX	MADVX
BlackRock EuroFund	MDEFX	MBEFX	MCEFX	MAEFX
BlackRock Focus Twenty Fund	MDFOX	MBFOX	MCFOX	MAFOX
BlackRock Focus Value Fund	MDPNX	MBPNX	MCPNX	MAPNX
BlackRock Fundamental Growth Fund	MDFGX	MBFGX	MCFGX	MAFGX
BlackRock Global Allocation Fund	MDLOX	MBLOX	MCLOX	MALOX
BlackRock Global Dynamic Equity Fund	MDEGX	MBEGX	MCEGX	MAEGX
BlackRock Global Financial Services Fund	MDFNX	MBFNX	MCFNX	MAFNX
BlackRock Global Growth Fund	MDGGX	MBGGX	MCGGX	MAGGX
BlackRock Global Opportunities Portfolio	BROAX	BROBX	BROCX	BROIX
BlackRock Global Resources Portfolio*	SSGRX	SSGPX	SSGDY	SGLSX
BlackRock Global Science & Technology Opportunities Portfolio	BGSAX	BGSBX	BGSCX	BGSIX
BlackRock Global Small Cap Fund	MDGCX	MBGCX	MCGCX	MAGCX
BlackRock Global Technology Fund	MDGTX	MBGTX	MCGTX	MAGTX
BlackRock Global Value Fund	MDVLX	MBVLX	MCVLX	MAVLX
BlackRock Healthcare Fund	MDHCX	MBHCX	MCHCX	MAHCX
BlackRock Health Sciences Opportunities Portfolio	SHSAX	SHSPX	SHSCX	SHSSX
BlackRock Index Equity Portfolio*	CIEAX	CIEBX	CIECX	PNIEX
BlackRock International Fund	MDILX	MBILX	MCILX	MAILX
BlackRock International Index Fund	MDIIX	-	-	MAIIX
BlackRock International Opportunities Portfolio*	BREAX	BREBX	BRECX	BISIX
BlackRock International Value Fund	MDIVX	MBIVX	MCIVX	MAIVX
BlackRock Investment Trust	CEIAX	CINBX	BSECX	PNEIX
BlackRock Large Cap Core Fund	MDLRX	MBLRX	MCLRX	MALRX
BlackRock Large Cap Growth Fund	MDLHX	MBLHX	MCLHX	MALHX
BlackRock Large Cap Value Fund	MDLVX	MBLVX	MCLVX	MALVX
BlackRock Latin America Fund	MDLTX	MBLTX	MCLTX	MALTX
BlackRock Legacy Portfolio	SRLAX	SRLPX	SRLCX	SRLSX
BlackRock Mid-Cap Growth Equity Portfolio	BMGAX	BMGBX	BMGCX	CMGIX
BlackRock Mid-Cap Value Equity Portfolio	BMCAx	BMCVX	BMCCX	CMVIX
BlackRock Mid Cap Value Opportunities Fund	MDRFx	MBRFx	MCRFX	MARFX
BlackRock Natural Resources Trust	MDGRX	MBGRX	MCGRX	MAGRX
BlackRock Pacific Fund	MDPCX	MBPCX	MCPGX	MAPCX
BlackRock Small Cap Core Portfolio	BSQAX	BSQBx	BSQCX	BSQIX
BlackRock Small Cap Value Equity Portfolio*	PSEIX	CCVBX	BSCCX	PNSEX
BlackRock Small Cap Growth Equity Portfolio	CSGEX	CSGBX	CGICX	PSGIX
BlackRock Small Cap Growth Fund II	MDSWX	MBSWX	MCSWX	MASWX
BlackRock Small Cap Index Fund	MDSKX	-	-	MASKX
BlackRock Small/Mid-Cap Growth Equity Portfolio	SCGAX	SRCBX	SGCDX	SSEGX
BlackRock S&P 500 Index Fund	MDSRX	-	-	MASRX
BlackRock Utilities and Telecommunications Fund	MDGUX	MGGUX ²	MFGUX	MAGUX
BlackRock U.S. Opportunities Portfolio	BMEAX	BRMBX	BMECX	BMCIX
BlackRock Value Opportunities Fund	MDSPX	MBSPX	MCSPX	MASPX

* Please refer to the applicable fund prospectus and supplements for additional information about various fund trading restrictions.

BOND PORTFOLIOS	Investor A	Investor B	Investor C	Institutional
BlackRock AMT-Free Municipal Bond Portfolio	CCTAX	BTIBX ¹	BTICX	CTFIX
BlackRock Bond Fund	MDHQX	MBHQX ¹	MFHQX ²	MAHQX
BlackRock California Insured Municipal Bond Fund	MECMX ²	MBCM ¹	MFCMX ²	MACMX
BlackRock Delaware Municipal Bond Portfolio	BDIAX	BDIBX ¹	BDICX	BDTIX
BlackRock Enhanced Income Portfolio	BRIVX	-	-	BRIIX
BlackRock Florida Municipal Bond Fund	MEFMX ²	MBFMX ¹	MFFMX ²	MAFMX
BlackRock GNMA Portfolio	BGPAX	BGPBX ¹	BGPCX	BGNIX
BlackRock Government Income Portfolio	CCGAX	PNGBX ¹	BGICX	BFICX ²
BlackRock High Income Fund	MDHIX	MBHIX ¹	MFHIX ²	MAHIX
BlackRock High Yield Bond Portfolio	BHYAX	BHYBX ¹	BHYCX	BHYIX
BlackRock High Yield Municipal Fund	MDYHX	-	MCYHX	MAYHX
BlackRock Inflation Protected Bond Portfolio	BPRAX	BPIBX ¹	BPRCX	BPRIX
BlackRock Intermediate Bond Portfolio	BPBAX	BPBBX ¹	BPBCX	BPBIX
BlackRock Intermediate Bond Portfolio II	CCIAAX	BRIBX ¹	BRCIX	PNBIX
BlackRock Intermediate Government Bond Portfolio	CIGAX	BIGBX ¹	BIGCX	PNIGX
BlackRock Intermediate Municipal Fund	MEMTX ²	MBMTX ¹	MFMTX ²	MAMTX
BlackRock International Bond Portfolio	BIIAX	BIIBX ¹	BIBCX	CINSX
BlackRock Kentucky Municipal Bond Portfolio	BKIAAX	BKIBX ¹	BKICX	BKTIX
BlackRock Low Duration Bond Portfolio	BLDAX	BLDBX ¹	BLDCX	BFMSX
BlackRock Managed Income Portfolio	CMIAX	BMIBX ¹	BMICX	PNMIX
BlackRock Municipal Insured Fund	MDMIX	MBMIX ¹	MFMI ²	MAMIX
BlackRock National Municipal Fund	MDNLX	MBNLX ¹	MFNLX ²	MANLX
BlackRock New Jersey Municipal Bond Fund	MENJX ²	MGNJX ^{1, 2}	MFNJX ²	MANJX
BlackRock New York Municipal Bond Fund	MENKX ²	MBNKX ¹	MFNKX ²	MANKX
BlackRock Ohio Municipal Bond Portfolio	CCOAX	CCOHX ¹	BOHCX	CCOIX
BlackRock Pennsylvania Municipal Bond Fund	MEPYX ²	MGPYX ^{1, 2}	MFPHYX ²	MAPYX
BlackRock Real Investment Fund	MDCDX	MBCDX	MCCDX	MACDX
BlackRock Short-Term Bond Fund	MDDUX	MBDUX ¹	MFDUX ²	MADUX
BlackRock Short-Term Municipal Fund	MEMLX ²	MBLMX ¹	MFLMX ²	MALMX
BlackRock Total Return Portfolio	BRTAX	BRTBX ¹	BRTCX	BCRIX
BlackRock Total Return Portfolio II	BCBAX	BCIBX ¹	BCBCX	BFMCX
BlackRock World Income Fund	MDWIX	MBWIX ¹	MHWIX ²	MAWIX
MONEY MARKET PORTFOLIOS	Investor A	Investor B	Investor C	Institutional
BlackRock Money Market Portfolio	PINXX	CIBXX	BMCXX	PNIXX
BlackRock Municipal Money Market Portfolio	CPAXX	-	-	PNMXX
BlackRock NC Municipal MM Portfolio	CNAXX	-	-	PNCXX
BlackRock NJ Municipal MM Portfolio	CNJXX	-	-	BNJXX
BlackRock OH Municipal MM Portfolio	COHXX	-	-	COIXX
BlackRock PA Municipal MM Portfolio	PENXX	-	-	PPIXX
BlackRock Summit Cash Reserves Fund*	MSAXX	MSBXX	SULMC	SUMLA
BlackRock U.S. Treasury MM Portfolio	CUAXX	-	-	PGIXX
BlackRock VA Municipal MM Portfolio	-	-	-	PVIXX

¹ Effective 10/2/06, except for purchase orders from certain authorized qualified employee benefit plans, no new or subsequent purchase orders for Investor B shares of the Bond Portfolios will be accepted. Existing holders of Investor B shares may continue to (i) have their dividends and distributions reinvested in Investor B shares and (ii) exchange their Investor B shares for Investor B shares of other BlackRock funds, subject to applicable restrictions. Please refer to the BlackRock Funds' prospectuses and supplements for more information.

² Subject to the restrictions in the applicable fund prospectuses, these classes will be available beginning on October 2, 2006.

This information is expected to be effective as of October 2, 2006, but is subject to the closing of the combination of Merrill Lynch Investment Managers' investment management business with BlackRock, Inc. (anticipated to be as of the end of the third quarter of 2006). The information is presented as of September 2006 and is subject to change.